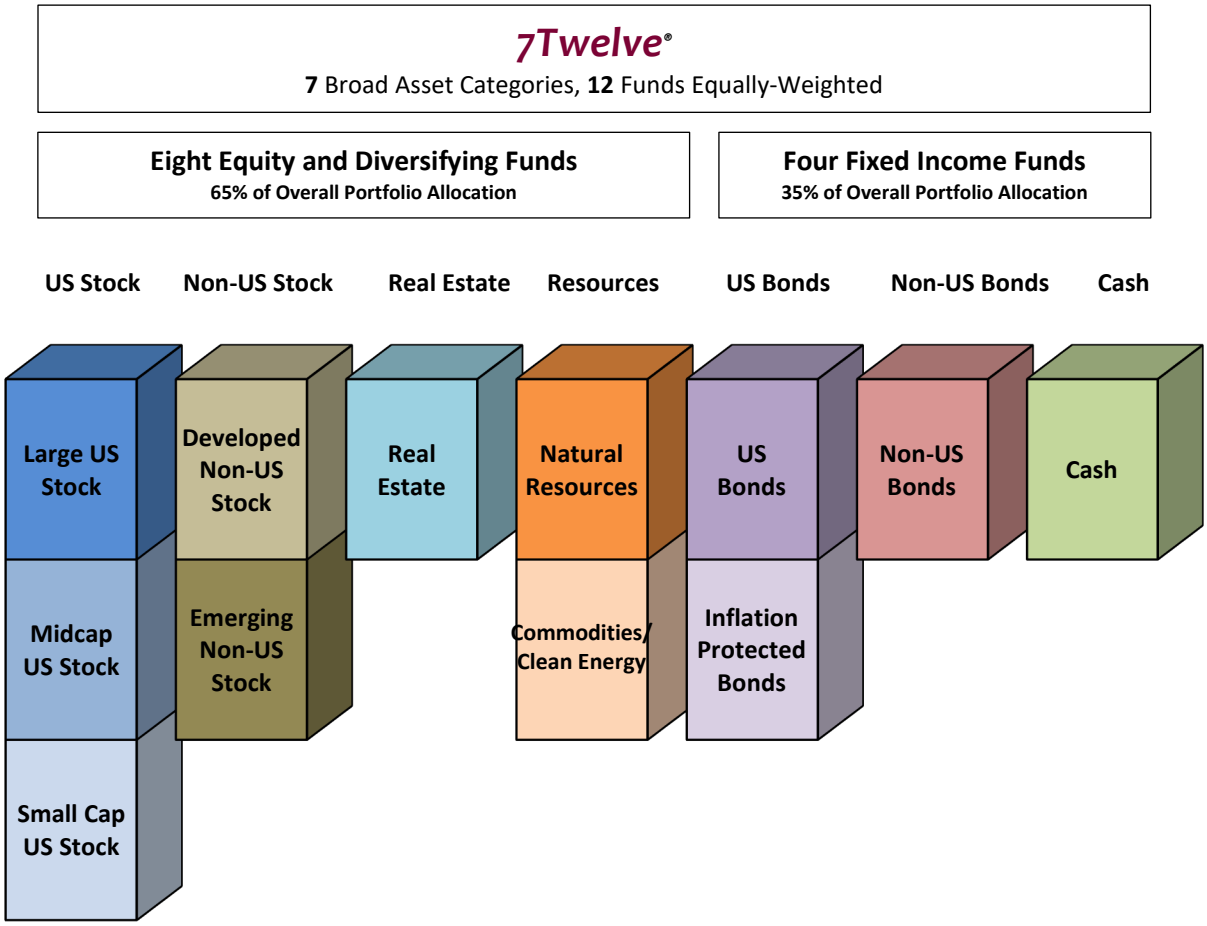
7Twelve® Portfolio Model

Developed by Craig L. Israelsen, Ph.D. in 2008



Over the long-term, the *7Twelve*® Portfolio is designed to produce a return in the range of 7% with a standard deviation in the range of 12%

(as you will see on the next page).

www.7TwelvePortfolio.com

7Twelve® is a registered trademark owned by Craig L. Israelsen

Performance Update as of September 30, 2026
7Twelve® Portfolio Models with Monthly Rebalancing

7Twelve **"Core" Model** **12 funds equally weighted** **With Monthly Rebalancing**	**1-Year % Performance** Oct 1, 2025 – Sept 30, 2026	**3-Year % Performance** Oct 1, 2023 – Sept 30, 2026	**25-Year % Performance** Oct 1, 2001 – Sept 30, 2026
Index-based 7Twelve **(Indexes shown below)**	**13.72%**	**12.80%**	**7.56%**
Active 7Twelve	**14.45%**	**14.96%**	**7.10%**
Passive ETF 7Twelve	**14.20%**	**13.92%**	**6.96%**

Past performance is not indicative of future performance.

7Twelve Portfolio Asset Class	Representative Index
Large US Stock	S&P 500 Index TR USD
Mid Cap US Stock	S&P Midcap 400 Index TR
Small Cap US Stock	S&P Small cap 600 Index TR USD
Non-US Developed Stock	MSCI EAFE Index NR USD
Non-US Emerging Stock	MSCI EM Index GR USD
Real Estate	S&P Global REIT Index TR USD
Natural Resources	S&P North American Natural Resources Index TR
Commodities	DBIQ Optimum Yield Diversified Commodity Index Excess Return
US Bonds	Bloomberg US Aggregate Bond Index TR USD
Inflation Protected Bonds	Bloomberg US Treasury US TIPS Index TR USD
Non-US Bonds	Bloomberg Global Treasury Index TR USD
Cash	US TREASURY T-Bill 90 Day TR

7Twelve® Portfolio and Other Portfolio Models

Performance Update as of December 31, 2025

Annual rebalancing assumed in the returns below

7Twelve® Model	One-Year Total % Return in 2025	3-Year Average Annualized % Return (1/1/2023-12/31/2025)	25-Year Average Annualized % Return 1/1/2001 – 12/31/2025	25-Year Standard Deviation of Annual Returns 1/1/2001 – 12/31/2025
Active 7Twelve (using actively managed funds)	15.28	12.11	6.87	13.51
Passive ETF 7Twelve	11.17	9.46	6.21	11.55
Vanguard Mutual Fund 7Twelve	18.92	12.38	6.89	11.71
Vanguard ETF 7Twelve	17.50	11.73	6.90	12.23
Vanguard High Net Worth ACTIVE 7Twelve	19.41	12.20	7.96	12.59
Vanguard High Net Worth INDEX 7Twelve	13.26	10.93	6.99	12.00
Fidelity 7Twelve	14.23	12.05	7.38	13.39
Schwab 7Twelve	13.14	9.89	6.55	12.06
Vanguard 7 Funds for Life Model (Pre-Retirement)	15.70	15.58	9.90 20 years	15.20 20 years
Vanguard 7 Funds for Life Model (Retirement)	14.54	12.91	8.16 20 years	12.18 20 years
Index-based 7Twelve Portfolio (12 indexes shown on previous page)	13.11	9.47	6.88	11.61

Past performance is not a guarantee of future performance.

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